

From: John David Yanke
Sent: Friday, April 07, 2006 10:44 PM
To: Public Hearing
Subject: Bank of Walmart

Martin J. Gruenberg,
Acting Chairman, FDIC Board of Directors

Mr. Gruenberg,

Thank you for allowing me and other citizens to voice our opinions on this matter. It is truly what America is all about.

While I am all in favor of an American success story such as the Wal-Mart story, I also fear that success becoming too grand. Wal-Mart currently sells almost anything and everything in it's superstores. Cities and Towns oppose new Wal-Mart locations because of the many small to mid-sized local businesses it causes to close.

If Wal-Mart bank opens would it loan money to small businesses that compete with it's stores? Is that not a conflict of interest?

If Wal-Mart bank grows as large as it's stores what will stop Wal-Mart from venturing into land development, real estate, construction, etc... Where will it end? Wal-Mart Elementary, Wal-Mart High, Wal-Mart gas ... all in the town of Wal-Mart?

This is an extremely dangerous concentration of power. The game of Monopoly comes to mind - who wins? Why, the one with all the properties which leads to control of all the money.

Please on behalf of at least all the small business owners, stop the bank of Wal-Mart from becoming a reality.

I for one, do not want to tell people one day in the future, that I live in the Wal-Mart States of America. (not a far fetched as you might think).

Thank you for your consideration,

John David Yanke